

**Topics Tentatively Scheduled for Study Session Discussion
and
Topics Requested for Action at Future Business Meetings of the Twenty-Ninth
Town Council of Highland**

**Monday, March 02, 2020: (Revised)
Study Session 6:30 p.m.
Plenary Meeting room**

- X. Discuss e-gov website services. (A presentation)

- X. Discuss the request of the Tree Board to allow Public Works Director to contract with Redbud Landscape Services to plant 50 trees and water them for two growing seasons, along the southside of the Little Calumet River from 5th Street to Liable Road. The contract cost is \$39,083. Also, wishes a contingency based upon a reimbursement (grant) from Little Calumet River Basin Development Commission. *(See the Council Decision Request from TREE BOARD)*

- X. Discuss the prospect of establishing a five-year capital plan for the Town, convening all boards with capital authority to discuss what is already in place and what may be planned. *(Town Council, Park and Recreation Board, Redevelopment Commission, Board of Waterworks Directors and Board of Sanitary Commissioners)*

- X. Discuss the status of the Great Blue Herron Rookery.

- X. Have the traffic engineer present to the Town Council regarding the issue of the Park and Recreation successful grant application for the installation of Hawk Pedestrian Traffic Control at the Bike Path intersection at Kennedy Avenue. *(NIRPC actually funded this in its forthcoming Transportation Improvement Plan. There is a difference of opinion on the merit of this installation.) John Bach has suggested that the engineer present to the Town Council. John Sent an electronic mail regarding this.*

- X. Discuss the status of rate review being conducted by Board of Sanitary Commissioners and the Board of Waterworks. Discuss whether it would be desirable to absorb the surcharges imposed by the online and electronic money processing bureaus, in the rate base rather than impose the charges directly on users of online, and credit card services to pay for municipal services. *(Whatever the position, the Boards of jurisdiction with each utility will have to consent.)*

- X. Discuss guidance on Banner issue. (A Draft ordinance may be ready)

- X. Review the Summary reports for the reserve requirements for the General, Parks and Recreation and Redevelopment General Funds.

- X. Discuss the issue of Removing the Main Street Bureau from under the Redevelopment Commission and making it a stand-alone Board. *(See the section of the current Highland Municipal Code.)*

II.

• **Plenary Business Meeting of Monday, March 09, 2020 Likely matters**

- X. Accounts payable vouchers Docket for the period of February 25, 2020 to March 10, 2020 in the amount of \$ _____.
- X. Payroll Dockets for the payday February 14, 2020 in the amount of \$ **225,331.99**.
- X. Minutes of the Meeting of Monday February 24, 2020.
- X. Appointments for Boards and Commissions remaining (depending)

• **Statutory Boards and Commissions**

Executive Appointments (May be made in meeting or at another time)

(Appointments have been placed on agenda in case there is readiness to act. These represent remaining that could be executed)

1. **Advisory Board of Zoning Appeals** (1) (possible) appointment to be made by Town Council President. Must be a member of the Plan Commission and not the same one appointed by the Plan Commission *(Note: Currently held by Joseph Grzymski Term: Co-extensive with term on Plan Commission • President only needs to act if there is a change to his appointment on the Plan Commission or a change is desired)*
2. **Redevelopment Commission:** (1) Non-voting member term ends 6.30.2020 Must be from the School Town of Highland. Terms are 2 years. *(Currently held by Patrick Krull. Town Council President will confer with School town to inform his appointment.)*

Home Rule Commissions or Boards

3. **Community Events Commission:**

(1) appointments to be made by the Town Council President. **Term: 4 years.** *(Note: Vacancy from unexpired term of Late E. Parlor of which term expires January 2021)*

4. **Committee and Liaison Assignments.** *Assignments made by Town Council President. (Custom)*

Legislative Appointments

Home Rule Commissions

1. **Community Events Commission:**

Agenda Building Status Report

- 2 -

The Town of Highland acknowledges its responsibility to comply with the American with Disabilities Act of 1990. In order to assist individuals with disabilities who require special services (i.e. sign interpretative services, alternative audio/visual devices, etc.) for participation in or access to Municipal sponsored public programs, services and or meetings, the Town of Highland requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and or meeting. To make arrangements, contact the ADA Coordinator for the Town of Highland at (219) 972-7595.

(1) appointment to be made by the Town Council. **Term: 4 years.** (Note: vacancy of which term expires January 2022)

- X. Introduced Ordinance No. 1712 by Councilor Black at the meeting of January 27.
- X. Disability Awareness Month for Proclamation.
- X. **Works Board Order** Finding a Surplus Personal Property and authorizing the transfer to Winfield Police Town Marshal department.
- X. **Consideration of the Compliance with the Statement of Benefits as filed and represented by People's Bank S.B. 3915, 3919 & 3927 Ridge Road, Highland.** *At its meeting of September 14, 2015, the Highland Town Council passed Resolution No. 2015-37 approving this application and its terms for **property tax abatement** upon the increase in assessed value of \$667,800 as well as a new job and retention of five existing jobs all in consequence of construction of a new building, a People's Bank SB Branch at 3915, 3919 and 3927 Ridge Road, for a period of time **not to exceed ten (10) calendar years**, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of November 13, 2017, its second at the Town Council meeting of 26 February 2018 and its third one at its meeting of 25 February 2019. The Town Council found the applicant in compliance at each meeting. This is **the fourth review** for compliance by the petitioner of its terms in the application **but the third one** that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, seven years remain on the 10 year abatement.*
- X. **Consideration of the Compliance with the Statement of Benefits as filed and represented by High RE 3940, LLC d.b.a., Culver's 3950 Ridge Road, Highland.** *At its meeting of January 30, 2012, the Highland Town Council approved this application for **property tax abatement** upon the increase in assessed value in consequence of construction of a new building a Culver's Restaurant 3940 and 3950 Ridge Road, for a period of time **not to exceed ten (10) calendar years**, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of March 9, 2015, its second at its meeting of February 08, 2016, its third review at its meeting of February 27, 2017, its fourth review at its meeting of 26 February 2018 and its fifth review at its meeting of 25 February 2019. The Town Council found the applicant in compliance at each meeting. This represents **the sixth** review of compliance for this property and the sixth one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, four years remain on the 10 year abatement.*
- X. **Consideration of the Compliance with the Statement of Benefits as filed and represented by Baldi-Hoobyar Equities Indiana LLC d.b.a., Highland Volkswagen, 9601 Indianapolis Boulevard, Highland.** *At its meeting of October 10, 2012 and confirmed at its meeting of December 10, 2012, the Highland Town Council approved this application for*

property tax abatement upon the increase in assessed value in consequence of construction of a new building a Volkswagen Retail Dealership, 9601,9553 and 9545 Indianapolis Boulevard, Highland, for a period of time not to exceed ten (10) calendar years, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of March 9, 2015, its second at its meeting of February 08, 2016, its third at its meeting of February 27, 2017, its fourth at its meeting of 26 February 2018 and its fifth at its meeting of February 25, 2019. The Town Council found the applicant in compliance at each meeting. This represents the sixth review of compliance for this property and the sixth one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, four years remain on the 10 year abatement.

- X. **Consideration of the Compliance with the Statement of Benefits as filed and represented by Reliable Parts (formerly Bell Parts Supply, Inc.), 2609 45th Avenue, Highland.** *At its meeting of April 28, 2008, the Highland Town Council approved Bell Parts Supply's application for property tax abatement upon the increase in assessed value in consequence of construction of a new building addition and façade improvements at 2609 Forty Fifth Street, for a period of time not to exceed ten (10) calendar years, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of February 28, 2011, its second at its meeting of February 27, 2012, its third on February 25, 2013, its fourth on February 10, 2014 its fifth on April 13, 2015, its sixth on February 8, 2016, its seventh at its meeting of February 27, 2017, its eighth at its meeting of 26 February 2018 and its ninth at its meeting of 25 February 2019. The Town Council found the applicant in compliance at each meeting. This represents the tenth review of compliance for this property and the tenth one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, there is no more time on the 10 year abatement.*
- X. **Consideration of the Compliance with the Statement of Benefits as filed and represented by Indiana GROCERY GROUP (formerly known as SVT, LLC.), 2244-45th Avenue, Highland.** *At its meeting of March 26, 2012, the Highland Town Council approved this application for property tax abatement upon the increase in assessed value in consequence of construction of a new building SVT, LLC Headquarters, 2244 45th Avenue, Highland, for a period of time not to exceed ten (10) calendar years, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of April 13, 2015, its second at its meeting of February 08, 2016, its Third review at its meeting of February 27, 2017 its fourth at its meeting of 26 February 2018 and its fifth at its meeting of 25 February 2019. The Town Council found the applicant in compliance at each meeting. This represents the sixth review of compliance for this property and the sixth one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, four years remain on the 10 year abatement.*
- X. **Consideration of the Compliance with the Statement of Benefits as filed and represented by Druktenis Realty, LP dba CIRCLE GMC/BUICK, 2440-45th Avenue,**

Highland. *At its meeting of July 19, 2010, the Highland Town Council approved this application for **property tax abatement** upon the increase in assessed value in consequence of conversion of existing building Circle GMC/Buick, 2404 45th Avenue, Highland, for a period of time **not to exceed ten (10) calendar years**, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of April 13, 2015, its second at its meeting of February 08, 2016, its Third at its meeting of February 27, 2017, its fourth at its meeting of 26 February 2018 and its fifth at its meeting 25 February 2019. The Town Council found the applicant in compliance at each meeting. This represents **the sixth** review of compliance for this property and the sixth one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, four years remain on the 10 year abatement.*

X. Consideration of the Compliance with the Statement of Benefits as filed and represented by Demand Real Results, LLC, dba SAFETY TRAINING SERVICES, INC., 8516 Henry Street, Highland. *At its meeting of September 8, 2014, the Highland Town Council approved this application for **property tax abatement** upon the increase in assessed value in consequence of conversion of existing vacant building located at 8516 Henry Street, Highland, for a period of time **not to exceed ten (10) calendar years**, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review at its meeting of February 8, 2016, its second at its meeting of February 27, 2017, its third at its meeting of 26 February 2018 and its fourth at its meeting 25 February 2019. The Town Council found the applicant in compliance at each meeting. This represents **the fifth** review of compliance for this property and the fifth one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, five years remain on the 10 year abatement.*

X. Consideration of the Compliance with the Statement of Benefits as filed and represented by Nathan Damasius d.b.a. VYTO's Pharmacy 8845 Kennedy Avenue, Highland. *At its meeting of March 28, 2016, the Highland Town Council passed Resolution No. 2016-14 approving this application and its terms for **property tax abatement** upon the increase in assessed value of \$1,070,900, as well as four new jobs and retention of six existing jobs all in consequence of construction of a new building, a Corporate HQ for VYTO's, for Medical Specialty and pharmacy on Kennedy Avenue for a period of time **not to exceed five (5) calendar years**, according to the schedule in IC 6-1.1-12.1-4(d)(10), subject to continuing compliance with the statement of benefits, IC 6-1.1-12.1 et seq., and terms of the approving resolution. The Town Council conducted its first review for compliance at its meeting of February 26, 2018 and its second review at its meeting of 25 February 2019. The Town Council found the applicant in compliance at each meeting. **This is the third review for compliance by the petitioner of its terms in the application but the second one that applies after filing with the Lake County Auditor. This review is for Taxing period 2020 pay 2021. If approved, three years remain on the 10 year abatement***

**COUNCIL DECISION REQUEST
TOWN OF HIGHLAND, INDIANA**

To: Members of the Town Council
Copy: Michael Griffin, Clerk Treasurer
John Bach & Mark Knesek, Public Works Department
Alex Brown & Trever Kinley, Parks and Recreation Department
Members of the Tree Board
Nicki@redbudland.com
From: Richard Underkofler, Tree Board Secretary
Date: February 26, 2020
Subject: Little Calumet River South Watershed Tree Planting
Exhibits (3): Contractor Bid Tabulation; Planting Plans Revised 1/3/2020

CONSIDERATION REQUESTED: March 2, 2020 Work Study Session; March 9, 2020 Council Meeting

RECOMMENDED MOTION:

“I move to authorize an additional appropriation of a \$30,000 reimbursement grant from Little Calumet River Basin Development Commission and \$9,083 from another *fund (identify fund)* to enable the Public Works Director to give notice of intent to award a contract to Redbud Landscape Services to plant 50 trees and water them for two growing seasons along the southside of the Little Calumet River from 5th Street to Liable Road.”

COMPANION INFORMATON:

\$1,970 was expended by the Public Works Department for consultant services by Graf Tree Care, Inc., the Town's Urban Forestry Consultant to identify tree species, two versions of planting location site maps and draft specifications for a Request for Proposals (RFP) for this contract.

Notice of the RFP for the contract was published twice in the NWI Times and emailed to 11 Highland Licensed Landscape Contractors. Five contractors participated in a mandatory pre-bid conference held January 13, 2020. One addendum that responded to questions received at the conference was emailed to the 5 contractors January 17, 2020. Sealed bids from three contractors were opened January 27, 2020. A tabulation and notes pertaining to each of the bids is an exhibit to this transmittal. The bid of Redbud Landscape Services is completely responsive to the specifications and is deemed to be in the best interest of the Town of Highland.

An email was received February 21 from Dan Repay, Executive Director of the Commission, “I am pleased to inform you that the Town of Highland has been granted \$30,000 for the planting of 50 trees as outlined and approved in your submittal. In order to draw on the money you have been granted the Town would sign off on the bill associated with the planting and send the bill along with the concurrence to my attention. We will then send a check up to the amount granted. Any invoice above the amount of \$30,000 will be the responsibility of the Town.”

This project is being outsourced to mitigate labor expense affected by property tax caps. The trees will improve air quality by absorbing CO₂ from the air; reduce the volume of storm water flow; and improve water quality by filtering road salt and hydrocarbon pollutants from storm water that flows from catch basins and ditches to the Little Calumet River.

Little Cal South Watershed Tree Planting & Watering Bid Tabulation

Bids Opened January 27, 2020 @ 3:00 PM

Witnessed by: John Bach, Alex Brown, Richard Underkofler & Dave Hubinger

	Matt's Landscaping	Redbud Landscape Services	Hubinger Landscaping
Item / Service	Lump Sum Bids		
Planting: Furnish, install, mulch and initially water 50 trees per attached list.	\$ 23,750	\$ 29,083	\$ 27,957
Watering Base Bid: Water 50 Trees once weekly from May 31 to Oct 31, 2020 (22 Weeks)	\$ 8,800	\$ 5,000	\$ 9,900
Alternative Watering Bid: Water 50 Trees once weekly from May 31, 2020 to Oct 31, 2021 (44 Weeks)	\$ 17,600	\$ 10,000	\$ 19,800
Total Base Bid (22 weeks watering)	\$ 32,550	\$ 34,083	\$ 37,857
Total Alternative Bid (44 weeks watering)	\$ 41,350	\$ 39,083	\$ 47,757

Matt's Lawn Care & Landscaping, Highland:

20 years combined tree planting & care experience of principal and project manager.
 Identifies four references, owners & projects similar in scope completed within last five years.
 No exception to specified tree species.
 Proposes to use a mini-excavator for tree installation rather than manual digging.
 Enclosed an Illinois 2019 Nurserymen Certificate of Kankakee Nursery Company.
 Did not acknowledge receipt of addendum.
 Did not submit a bid bond.

Redbud Landscape Services, St. John:

56 years combined tree planting & care experience of principal and project manager.
 Identifies four references, owners & projects similar in scope completed within last five years.
 No exception to specified tree species.
 No exception to specifications.
 Enclosed an Indiana 2019/2021 Nursery Dealer's License of Leo & Sons, Cedar Lake.
 Acknowledged receipt of addendum.
 Enclosed a \$4,408.29 Centier Check Bid Bond.
 Enclosed Certificates of Insurance.

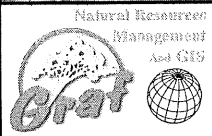
Hubinger Landscaping Corp, Crown Point:

87 years combined tree planting & care experience of principal and project manager.
 Identifies four references, owners & projects similar in scope completed within last five years.
 No exception to specified tree species.
 No exception to specifications.
 Acknowledged receipt of addendum.
 Enclosed a Liberty Mutual Bid Bond for 10% of the bid amount.

Legend

STATUS

△ READY TO PLANT



EXPERT CONSULTANTS IN MAPPING,
MONITORING, AND MANAGING YOUR
NATURAL RESOURCES AND DATA
WITH GIS
WWW.GRAFTREECARE.COM
630-762-2400
1485 LOUIS BORK DR #113
BATAVIA, IL 60510

**TOWN OF HIGHLAND
LITTLE CALUMET RIVER
PLANTING PLAN (EAST)**

1 inch = 100 feet
0 20 40 80 120 160 Feet
Created On : 1/3/2020

Article V. Operating Reserves

3.45.210 Corporation general fund operating reserve.

The reserve balance of the corporation general fund is hereby fixed to a recommended operating reserve amount, which represents a reserve level equivalent to five months of expenses. [Ord. 1529 § 1, 2012].

3.45.215 Parks and recreation general (special operating) fund operating reserve.

The reserve balance of the parks and recreation general (special operating) fund is hereby fixed to a recommended operating reserve amount, which represents a reserve level equivalent to five months of expenses. [Ord. 1529 § 1, 2012].

3.45.220 Redevelopment general fund operating reserve.

The reserve balance of the redevelopment general fund is hereby fixed to a recommended operating reserve amount, which represents a reserve level equivalent to four months of expenses. [Ord. 1529 § 1, 2012].

3.45.225 Officers' duties regarding operating reserves.

The officers of the relevant and associated governing bodies with authority over the funds named herein shall work in good faith to obtain and maintain the operating reserves prescribed by this article to the extent possible. [Ord. 1529 § 1, 2012].

3.45.230 Fiscal officer's authority and duties regarding operating reserves.

(A) The clerk-treasurer as municipal fiscal officer shall calculate the appropriate operating reserve balance each year for each fund described herein based upon the budget approved and adopted for the fiscal year to which the reserve is to apply.

(B) The clerk-treasurer is authorized and affirmed to take all such steps to carry out the purposes of this article. [Ord. 1529 § 1, 2012].

¹ Code reviser's note: Ordinance 1550 adds this section as HMC 3.45.130. This section has been editorially renumbered as HMC 3.45.123 to avoid duplication of section numbering.

² Code reviser's note: Ordinance 1550 adds this section as HMC 3.45.135. This section has been editorially renumbered as HMC 3.45.127 to avoid conflict with Article II of this chapter, Capital Funds.

³ Code reviser's note: Ord. 1624 adds this section as HMC 3.45.130. This section has been editorially renumbered as HMC 3.45.128 to avoid duplication of numbering.

Summary for FY 2020

General Fund

<u>Expenses/Appropriated</u>	\$ 7,699,533.00
	\$ -
	<u>\$ 7,699,533.00</u>

Income

prop tax	2019	\$ 5,682,118.00
other income	\$ 2,459,559	\$ 1,809,775.00
		<u>\$ 7,491,893.00</u>

Net Income (deficit) \$ (207,640.00)

Proposed Add'l/Approved Appropriations **\$ 260,123.00**

Rev Net Income/(deficit) \$ (467,763.00)

Jan 1 2020 Cash Balance \$ 6,522,883.00

Encumbrances \$ 471,339.42

Incurring in FY 19

To be Paid in FY 20

Jan 1 Cash after Encum \$ 6,051,543.58

Dec 31 Cash Balance \$ 5,583,780.58

Adjusted collections **\$ 170,463.54**

Adjusted by Cir Bkr **\$ 622,415.00**

Real Ending Cash Balance \$ 4,790,902.04 149%

Restricted Q3/Helios Funds \$ 39,000.00

Unreserved Fund Balance \$ 4,751,902.04

Change in balance before adjustments **\$ (467,763.00)**

Change in cash Balance **\$ (1,260,641.54)**

Required Reserve Balance: \$ 3,208,138.75

BUDGET ORDER

MISC

Delta \$8,430,995.42

Actual

76%	\$ -	0.0%
24%	\$ -	0.0%
	<u>\$ -</u>	

DELTA IN MISC \$ 649,784.00
Before transfer Enactment 2020-11

Percent of Target Reserve at 01/01/2019

189%

DLGF Circ Brk rate 86.05%
97.0%

Percent of Target Reserve at 12/31/2019

174%

REVISED from REEDY REPORT

149%

\$ (6,051,543.58)

Summary for FY 2020

General Fund	Revised	
Expenses/Appropriated		\$ 7,699,533.00
		\$ -
		<u>\$ 7,699,533.00</u>

<u>Income</u>		
prop tax	2019	\$ 5,682,118.00
other income	\$ 2,459,559	\$ 2,243,986.00
		<u>\$ 7,926,104.00</u>

Net Income (deficit) \$ 226,571.00

Proposed Add'l/Approved Appropriations **\$ 260,123.00**

Rev Net Income/(deficit) \$ (33,552.00)

Jan 1 2020 Cash Balance \$ 6,522,883.00

Encumbrances **\$ 471,339.42**

Incurring in FY 19

To be Paid in FY 20

Jan 1 Cash after Encum \$ 6,051,543.58

Dec 31 Cash Balance **\$ 6,017,991.58**

Adjusted collections **\$ 170,463.54**

Adjusted by Cir Bkr **\$ 622,415.00**

Real Ending Cash Balance \$ 5,225,113.04 163%

Restricted Q3/Helios Funds \$ 39,000.00

Unreserved Fund Balance \$ 5,186,113.04

Change in balance before adjustments **\$ (33,552.00)**

Change in cash Balance **\$ (826,430.54)**

Required Reserve Balance: \$ 3,208,138.75

BUDGET ORDER

MISC

Delta \$8,430,995.42

	Actual	
72%	\$ -	0.0%
28%	\$ -	0.0%
	<u>\$ -</u>	

DELTA IN MISC \$ 215,573.00

After transfer from Enactment 2020-11

Percent of Target Reserve at 01/01/2019

189%

86.05%

DLGF Circ Brk rate

97.0%

Percent of Target Reserve at 12/31/2019

188%

REVISED from REEDY REPORT

\$ (6,051,543.58)

Summary for FY 2020

Parks and Recreation Fund

Expenses/Appropriated	\$ 2,418,431.00
Encumbered	\$ -
	<u>\$ 2,418,431.00</u>

Delta \$ 2,439,444.05

			Actual	1/31/19
Income				
prop tax	\$ 1,173,699.00	47%	\$ 617,428.08	52.6%
other income	\$ 1,345,099.00	53%	\$ -	0.0%
	<u>\$ 2,518,798.00</u>		<u>\$ 617,428.08</u>	

Net Income (deficit) \$ 100,367.00

Proposed Add
Appropriations \$ -

Rev Net Income/(deficit) \$ 100,367.00

**Percent of
Target Reserve**

Jan 1 Cash Balance \$ 1,343,296.02

1-Jan
131%

Encumbrances \$ 21,013.05

Incurring in FY 19

To be Paid in FY 20

Jan 1 Cash adjusted for Enc \$ 1,322,282.97

**Percent of
Target Reserve**

Dec 31 Cash Balance \$ 1,422,649.97

131%
141%

Tax Caps \$ 135,989.00

Collections \$ 58,684.95

Adjusted by REEDY REPORT

Net Ending Cash Balance \$ 1,227,976.02

122% \$ 1,363,965.02

Change in cash

Balance **\$ (115,320.00)**

\$ 20,669.00

Required

Reserve Balance: \$ 1,007,679.58

Abstract

\$ 109,910.38 Abstract

\$ 140,241.73 circuit breaker

\$ - refund

Summary for FY 2020

Redevelopment General Fund

Expenses/Appropriated	\$ 267,377.00
Encumbered	\$ -
	<u>\$ 267,377.00</u>

Delta	Changes Additional & Encumbrances
	<u>\$ 277,468.19</u>

Income		
prop tax	\$ 268,948.00	\$ - 0%
other income	\$ 21,391.00	\$ - 0%
	<u>\$ 290,339.00</u>	<u>\$ -</u>

Net Income (deficit) \$ 22,962.00

Proposed Approved Add'L
Appropriations \$ -

Rev Net Income/(deficit) \$ 22,962.00

Jan 1 Cash Balance \$ 361,196.16
Percentage of Required Reserve **405%**

Encumbrances \$ **10,091.19**
Incurred in FY 19
To be Paid in FY 20

Jan 1 Cash after Encum \$ 351,104.97
Dec 31 Cash Balance \$ 374,066.97

Adjusted starting balance
Required Reserve **\$ 261,979.30** *Excess from reserve*
394% January \$ 284,941.30 *Excess from reserve*

Adjusted by Collections \$ 8,068.44
Adjusted by Tax Cap \$ 31,333.00
Ending Cash Balance \$ 334,665.53

\$ -
Adjusted by REEDY REPORT
375% December 0%
Adjusted ending balance

Change in cash
Balance \$ (16,439.44)

Reserve Balance: \$ 89,125.67
(4 months)