

ENROLLED MINUTES OF THE
HIGHLAND WATERWORKS BOARD OF DIRECTORS
THURSDAY, JUNE 25, 2020

Study Session. The Highland Water Works Board of Directors convened in study session immediately before the Regular Meeting at 6:30 p.m. on Thursday, June 25, 2020 in the lower meeting chambers of the Highland Municipal Building, 3333 Ridge Road, Highland Indiana, in order to discuss the final agenda of the regular meeting. COVID-19 precautions were exercised.

ROLL CALL: Present on silent roll call were Directors George A. Smith, Larry Kondrat, Rick Volbrecht, and Ed Dabrowski. Director Curt Schroeder was absent with prior notice given. Also present were John Bach, Public Works Director; Mark Knesek, Operations Director; Derek Snyder, NIES Engineering; Robert F. Tweedle, Board Attorney; Mike Pipta, Fire Department; Michael Griffin, Clerk Treasurer; and Kim Webb, Recording Secretary.

1. The Board discussed in detail the Dixon Engineering Inspection Report for the Indianapolis Blvd water tower and compared it to the proposal from Suez, Inc., a Tank Asset Management Company.
2. Director Kondrat asked for clarification on the reporting of Accounts Receivable of the Water Utility due to the current moratorium on utility shutoffs and late fees. Michael Griffin, Clerk Treasurer, reported that receipts have not been largely impacted by the moratorium.

Regular Meeting: The Highland Water Works Board of Directors met in its Regular Session on Thursday, June 25, 2020 in the lower meeting chambers of the Highland Municipal Building, 3333 Ridge Road, Highland Indiana directly following the study session. COVID-19 precautions were exercised. President Smith opened the meeting at 7:28 pm. The minutes were recorded by Kim Webb, Recording Secretary. The session was opened with the Pledge of Allegiance.

ROLL CALL: Present on roll call were Directors George A. Smith, Larry Kondrat, Rick Volbrecht, and Ed Dabrowski. Director Curt Schroeder was absent with prior notice given. Also present were John Bach, Public Works Director; Mark Knesek, Operations Director; Derek Snyder, NIES Engineering; Robert F. Tweedle, Board Attorney; Mike Pipta, Fire Department; Michael Griffin, Clerk Treasurer; and Kim Webb, Recording Secretary.

MINUTES: President Smith asked if there were any corrections to the Minutes of the Regular Meeting of May 28, 2020 as prepared and posted. Director Dabrowski moved to approve the minutes of the Regular Meeting of May 28, 2020. Director Kondrat seconded. On a vote *viva voce*, the motion passed.

Special Orders: None

Communications:

Michael Griffin, Clerk Treasurer, presented the Board with a Statement of General Obligation Bonding Capacity which will be incorporated into the minutes (attached).

Comments from the Public or Visitors (limited to matters on the Agenda): None

Unfinished Business and General Orders:

1. An action to approve payment to Grimmer Construction in the amount of \$38,366.08 for an emergency repair to the water main located at 10401 Indianapolis Blvd. Director Dabrowski moved to approve the action. Director Volbrecht seconded. Upon a roll call vote there were (4) affirmations and no negatives, (1) absent. The motion passed.

New Business:

Director Dabrowski made a motion to direct Robert F. Tweedle, Board Attorney and Derek Snyder, NIES Engineering to move forward with a development process to procure a Long Term Maintenance Agreement for the elevated water towers. Director Kondrat seconded. Upon a roll call vote there were (4) affirmations and no negative, (1) absent. The motion passed.

Reports:

1. Waterworks Superintendent – Electrical transformer(s) failed at the Water Plant on Kennedy Avenue due to storms. The failure will be evaluated by an electrician to determine the number of transformers that failed and provide replacement of the failed transformer(s).
2. Waterworks Attorney – No Report.
3. Waterworks Engineer – Robertson Place Water Main Project: the mainline water pipe is installed and pressure testing is complete; re-connection of services will begin soon. 97th Place Water Main Project: since one Contractor is performing both of this year’s water main projects, the Notice to Proceed on 97th will be issued after all water service connections and the final tie-in for Robertson Place are completed, but no later than July 27, 2020.
4. Fire Department – No Report.

Business from the Floor: None.

Claims:

Per the June 25, 2020 docket in the amount of:

061	Water Works District	\$0.00
062	Consumer Deposits	\$64.23
064	Waterworks Operating	\$312,294.91

066	Water Improvements	\$30,475.89
068	Water Capital	\$0.00
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Total		\$342,835.03

Director Kondrat moved to approve the claims per the June 25, 2020 docket in the amount of \$342,835.03. Director Dabrowski seconded. Upon a roll call vote, there were (4) affirmations and no negatives, (1) absent. The motion passed.

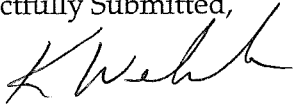
Next Meeting:

The next Plenary Meeting will be held on Thursday, July 23, 2020 at 6:30 p.m.

ADJOURNMENT: With no other business to come before the Board of Waterworks Directors, Director Dabrowski moved to adjourn the meeting. The meeting was adjourned.

Meeting Adjourned at 7:57 p.m.

Respectfully Submitted,



Kim Webb, Recording Secretary

FY 2020

Statement of General Obligation Bonding Capacity

IC 36-1-15-4		Computation of Legal Debt Margin	
Cert Assessed Valuation 2019:		IC 36-1-15-4	
Municipal Corporation		Adjusted IC 36-1-15-4	
Civil Town	Two Percent	IC 36-10-3-29	Two Percent
Max	\$7,863,978.79	Max	\$7,863,978.79
Beginning Debt	\$210,000	Beginning Debt	\$2,110,000.00
Issue Series	\$0.00	Issue Series	(\$85,000.00)
Series 2008 (Last pay)	\$0.00	Series 2012 A (retired)	\$0.00
Series 2010 (ret.)	\$0.00	Series 2012 B	(\$200,000.00)
Series 2013 (ret.)	\$0.00	Series 2016	(\$192,000.00)
Abatement Lease	\$0.00	Series 2009 B	(\$666,000.00)
Series 2015	(\$210,000.00)	Series 2016 A	(\$40,000.00)
		Series 2016 B	(\$180,000.00)
		Series 2017 B	(\$232,000.00)
Outstanding Debt	\$0.00	Outstanding Debt	\$1,825,000.00
Percent of All G.O. Debt	0.0%	Percent of All G.O. Debt	10.3%
Bonding Capacity		Bonding Capacity	
As of February 1, 2020	\$7,863,979	As of February 1, 2020	\$6,035,979
General Obligation Bond Capacity		Sanitary District General Expense	
Works & Development	\$78,428,246	Two Percent	\$7,863,978.79
Office of the Clerk-Treasurer		Max	\$7,863,978.79
3333 Ridge Road Highland, Indiana 46322-2089		Two Percent	\$256,000.00
Please note:	The Civil Town debt limit is established by the Indiana Constitution. (Article 13 Debt)	Series 2017 A	\$0.00
	The debt of the other entities are considered political subdivisions with special taxing districts. These are considered statutory debt limits and that is why the numbers can exceed the 2 per centum limit. Also, the civil town may exceed under emergencies.	Outstanding Debt	\$0.00
		Percent of All G.O. Debt	0.0%
Margin of Outstanding (G.O.) Debt to Tax Base:		Outstanding Debt	\$0.00
Total Outstanding G.O. Debt:	\$17,764,500	Debt Balance:	\$ 7,580,000.00
Maximum Allowable Margin to Tax Base:	9.3%		
Outstanding g.o. Debt:	\$17,764,500		
Outstanding Leases:	\$13,980,000		
Allowable G.O. Bond Capacity:	\$92,331,203		
Available Works Bond Capacity:	\$86,292,224		
Debt Ratio (G.O.) Per Capita	\$748.39		
Debt Ratio (G.O. & Lease) Per Capita	\$1,337.34		
Debt Ratio (Lease) Per Capita	\$588.95		
Total Outstanding Lease & GO Debt	\$31,744,500.00		
Percentage of Taxbase:	2.69%		

IC 36-10-3-29		Water Works District	
Parks & Recreation		IC 8-1.5-4-18	
Max		Lincoln Center Building Corporation	
Two Percent	\$7,863,978.79	Max	\$6,715,000.00
Beginning Debt	\$2,110,000.00	Beginning Balance:	\$6,715,000.00
Issue Series	(\$85,000.00)	Lease / purchase paid	(\$315,000.00)
Series 2012 A (retired)	\$0.00	Outstanding	\$6,400,000.00
Series 2012 B	(\$200,000.00)	Debt Balance:	IC 36-1-10
Series 2016	(\$192,000.00)	Lease Payment	Public Building Corporation
Series 2009 B	(\$666,000.00)	Beginning	\$ 7,845,000.00
Series 2016 A	(\$40,000.00)	Lease / debt paid	
Series 2016 B	(\$180,000.00)	Outstanding	
Series 2017 B	(\$232,000.00)		
Outstanding Debt	\$1,825,000.00		
Percent of All G.O. Debt	10.3%		
Bonding Capacity			
As of February 1, 2020	\$32,734,373		

IC 36-1-15-4		Eight Percent	
Adjusted IC 36-1-15-4		Water Works District	
Max		IC 8-1.5-4-18	
Two Percent	\$7,863,978.79	Max	\$31,455,915.17
Beginning Debt	\$2,110,000.00	Beginning Debt	\$715,000.00
Issue Series	(\$85,000.00)	Issue Series	(\$65,000.00)
Series 2012 A (retired)	\$0.00	Series 2015 Bond	
Series 2012 B	(\$200,000.00)	Outstanding Debt	\$650,000.00
Series 2016	(\$192,000.00)	Percent of All G.O. Debt	3.7%
Series 2009 B	(\$666,000.00)		
Series 2016 A	(\$40,000.00)		
Series 2016 B	(\$180,000.00)		
Series 2017 B	(\$232,000.00)		
Outstanding Debt	\$1,825,000.00		
Percent of All G.O. Debt	10.3%		
Bonding Capacity			
As of February 1, 2020	\$6,035,979		

IC 36-1-15-4		Two Percent	
Adjusted IC 36-1-15-4		Sanitary District General Expense	
Max		Two Percent	
Two Percent	\$7,863,978.79	Max	\$7,863,978.79
Beginning Debt	\$2,110,000.00	Two Percent	IC 36-9-25-31
Issue Series	(\$85,000.00)	Beginning Debt	\$256,000.00
Series 2012 A (retired)	\$0.00	Series 2017 A	\$0.00
Series 2012 B	(\$200,000.00)	Outstanding Debt	(\$256,000.00)
Series 2016	(\$192,000.00)		
Series 2009 B	(\$666,000.00)		
Series 2016 A	(\$40,000.00)		
Series 2016 B	(\$180,000.00)		
Series 2017 B	(\$232,000.00)		
Outstanding Debt	\$1,825,000.00		
Percent of All G.O. Debt	10.3%		
Bonding Capacity			
As of February 1, 2020	\$6,035,979		

IC 36-1-15-4		Two Percent	
Adjusted IC 36-1-15-4		Sanitary District General Expense	
Max		Two Percent	
Two Percent	\$7,863,978.79	Max	\$7,863,978.79
Beginning Debt	\$2,110,000.00	Two Percent	IC 36-9-25-31
Issue Series	(\$85,000.00)	Beginning Debt	\$256,000.00
Series 2012 A (retired)	\$0.00	Series 2017 A	\$0.00
Series 2012 B	(\$200,000.00)	Outstanding Debt	(\$256,000.00)
Series 2016	(\$192,000.00)		
Series 2009 B	(\$666,000.00)		
Series 2016 A	(\$40,000.00)		
Series 2016 B	(\$180,000.00)		
Series 2017 B	(\$232,000.00)		
Outstanding Debt	\$1,825,000.00		
Percent of All G.O. Debt	10.3%		
Bonding Capacity			
As of February 1, 2020	\$6,035,979		

IC 36-1-15-4		Two Percent	
Adjusted IC 36-1-15-4		Sanitary District General Expense	
Max		Two Percent	
Two Percent	\$7,863,978.79	Max	\$7,863,978.79
Beginning Debt	\$2,110,000.00	Two Percent	IC 36-9-25-31
Issue Series	(\$85,000.00)	Beginning Debt	\$256,000.00
Series 2012 A (retired)	\$0.00	Series 2017 A	\$0.00
Series 2012 B	(\$200,000.00)	Outstanding Debt	(\$256,000.00)
Series 2016	(\$192,000.00)		
Series 2009 B	(\$666,000.00)		
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Bonding Capacity			
As of February 1, 2020	\$6,035,979		

IC 36-1-15-4		Two Percent	
Adjusted IC 36-1-15-4		Sanitary District General Expense	
Max		Two Percent	
Two Percent	\$7,863,978.79	Max	\$7,863,978.79
Beginning Debt	\$2,110,000.00	Two Percent	IC 36-9-25-31
Issue Series	(\$85,000.00)	Beginning Debt	\$256,000.00
Series 2012 A (retired)	\$0.00	Series 2017 A	\$0.00
Series 2012 B	(\$200,000.00)	Outstanding Debt	(\$256,000.00)
Series 2016	(\$192,000.00)		
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IC 36-1-15-4		Two Percent	
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